#### AYS VENTURES BERHAD (Company No.925171-T)

# CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2019

AS AT 31 DECEMBER 2019		
	Unaudited	Audited
	As at	As at
	31-Dec-19	31-Mar-19
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	103,663	106,410
Property, plant & equipment right-of-use	15,695	-
Investment properties	26,295	26,295
Investment in associated company	-	-
Goodwill on consolidation	6,039	-
Total non-current assets	151,692	132,705
Current assets		
Inventories	347,656	328,791
Receivables	225,589	175,857
Fixed deposits	3,000	8,670
Cash & bank balances	20,341	9,352
Total current assets	596,586	522,670
Non-current asset held for sale	225	
TOTAL ASSETS	748,503	655,375
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	190,209	190,209
Retained profits	201,587	212,737
Merger Deficit	(153,190)	(153,190)
Capital reserve	3,595	3,595
Revaluation reserve	20,196	20,196
Foreign exchange reserve	(156)	
	262,241	273,547
Non-controlling interests	(6,733)	395
Total equity	255,508	273,942
LIABILITIES		
Non-current liabilities		
Long term borrowings	633	816
Deferred tax liabilities	6,193	5,821
Lease liability	14,150	
Total non-current liabilities	20,976	6,637
Current liabilities		
Payables	122,880	62,797
Short term borrowings	347,417	311,999
Lease liability	1,722	-
Total current liabilities	472,019	374,796
Total liabilities	492,995	381,433
TOTAL EQUITY AND LIABILITIES	748,503	655,375
Net assets per share attributable to owners of the parent (RM)	0.69	0.72

#### NOTES :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2019 and the accompanying notes attached to this interim financial report.

# CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2019

(The figures have not been audited)

(The lightes have not been addited)	Individual 31-Dec-19 RM'000	quarter 31-Dec-18 RM'000	Cumulative quarter 31-Dec-19 31-Dec-18 RM'000 RM'000		
Revenue	196,336	133,908	575,512	444,391	
Operating expenses	(197,581)	(128,307)	(572,328)	(417,648)	
Other income	368	604	1,388	2,884	
Operating profit/(Loss)	(877)	6,205	4,572	29,627	
Interest expenses	(4,121)	(3,366)	(12,563)	(9,008)	
Share of result in associated company	-	-	-	-	
Profit/(Loss) before tax	(4,998)	2,839	(7,991)	20,619	
Tax expenses	313	(718)	(498)	(4,941)	
Profit /(Loss) for the period	(4,685)	2,121	(8,489)	15,678	
Other comprehensive income, net of tax Revaluation of land and buildings	-	-	-	-	
Total comprehensive income/(loss) for the period	(4,685)	2,121	(8,489)	15,678	
Profit/(Loss) attributable to: - Owners of the parent - Non-controlling interests Profit/ (Loss) for the period	(4,266) (419) (4,685)	2,099 22 2,121	(7,346) (1,143) (8,489)	15,634 44 15,678	
<b>Total comprehensive income/(loss) attributable to:</b> - Owners of the parent - Non-controlling interests Total comprehensive income/(loss) for the period	(4,266) (419) (4,685)	2,099 22 2,121	(7,346) (1,143) (8,489)	15,634 44 15,678	
Earnings/(Loss) per share: - Basic (sen) - Diluted (sen)	(1.12) NA	0.55 NA	(1.93) NA	4.11 NA	

NOTES :

a. The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2019 and the accompanying notes attached to this interim financial report.

b. NA denotes not applicable.

### AYS VENTURES BERHAD (Company No.925171-T)

# CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2019 (The figures have not been audited)

CASH FLOW FROM OPERATING ACTIVITIES Profit/(Loss) before tax31-Dec-18 RM'000Adjustments for: Non-cash items(7,991)20,619Adjustments for: Interest expenses - right-of-use assets12,4839,008Interest expenses - right-of-use assets409-Interest expenses - right-of-use assets10,15232,200Changes in working capital: Payables(46,547)(6,862)Inventories(2,30)(237)Operating profit before working capital: Payables21,370(75,716)Receivables(12,410)(1,444)Cash used in operations(2,615)(55,1822)Tax paid(3,330)(6,260)Interest paid(12,483)(9,008)Net cash (used in)/generated from operations(18,199)(66,853)CASH FLOW FROM INVESTING ACTIVITIES Proceeds from disposal of property, plant and equipment56341Purchase of property, plant and equipment56341Purchase of property, plant and equipment56344Purchase of property, plant and equipment563,300Purchase of property, plant and equipment563,300Purchase of property, plant and equipment2,597-Proteceds from disposal of property, plant and equipment2,597-Net cash (used in)/generated from investing activities2,597-Dividend paid(3,984)(3,904)24,41853,020Net cash generated from juses and cash equivalent acquired2,883(19,654)At end of		9 months	ended
CASH FLOW FROM OPERATING ACTIVITIES   (7,991)   20,619     Adjustments for:   (7,991)   20,619     Adjustments for:   12,483   9,008     Interest expenses - right-of-use assets   409   -     Interest expenses - right-of-use assets   409   -     Operating profit before working capital changes   10,152   32,200     Changes in working capital:   -   -     Payables   (46,547)   (6,862)     Inventories   21,370   (75,716)     Receivables   12,443   (1,444)     Cash used in operations   (2,615)   (51,822)     Tax paid   (12,483)   (9,008)     Net cash (used in)/generated from operations   (18,198)   (66,853)     CASH FLOW FROM INVESTING ACTIVITIES   -   -   -     Purchase of investment properties   -   -   -   -     Purchase of investment properties   -   -   -   -   -     Purchase of investment properties   -   -   -   -   -     Purchase of investment properties   -   -   -   -		31-Dec-19	31-Dec-18
Profit/(Loss) before tax     (7,991)     20,619       Adjustments for:		RM'000	RM'000
Adjustments for:   Non-cash items   5,481   2,810     Interest expense   12,483   9,008     Interest income   (230)   (237)     Operating profit before working capital changes   10,152   32,200     Changes in working capital:   (240)   (247)     Payables   (46,547)   (6,862)     Invertories   21,370   (7,57,16)     Receivables   21,370   (7,57,16)     Receivables   (2,615)   (51,822)     Tax paid   (3,330)   (6,260)     Interest received   230   237     Interest paid   (12,483)   (9,008)     Net cash (used in)/generated from operations   (18,198)   (66,853)     CASH FLOW FROM INVESTING ACTIVITIES   7   1,137     Proceeds from disposal of property, plant and equipment   55   341     Purchase of property, plant and equipment   55   341     Purchase of investing activities   2,597   1,137     Acquisition of subsidiary, net of cash and cash equivalent acquired   2,897   -     Net cash generated from/(used in) financing activities   2,597   (1,917) <	CASH FLOW FROM OPERATING ACTIVITIES		
Non-cash items     5,481     2,810       Interest expense     12,483     9,008       Interest income     (230)     (237)       Operating profit before working capital changes     10,152     32,200       Changes in working capital:     (46,547)     (6,862)       Payables     (46,547)     (6,862)       Inventories     21,370     (75,716)       Receivables     (2,615)     (51,822)       Tax paid     (3,330)     (6,260)       Interest received     230     237       Interest paid     (12,483)     (9,008)       Net cash (used in)/generated from operations     (18,198)     (66,853)       CASH FLOW FROM INVESTING ACTIVITES     -     (1,815)       Proceeds from disposal of property, plant and equipment     56     341       Purchase of property, plant and equipment     2,597     (1,981)       Purchase of property, plant and equipment     2,597     (1,981)       Purchase of property, plant and equipment     2,597     (1,917)       CASH FLOW FROM FINANCING ACTIVITIES     -     1,137       Acquisition of subsidia	Profit/(Loss) before tax	(7,991)	20,619
Interest expense12,4839,008Interest expenses - right-of-use assets409-Interest income(230)(237)Operating profit before working capital changes10,15232,200Changes in working capital:Payables(46,547)(6,862)Inventories21,370(75,716)Receivables(11,144)(11,444)Cash used in operations(2,615)(51,822)Tax paid(3,330)(6,6260)Interest received230237Interest received230237Interest received(12,483)(9,008)Net cash (used in)/generated from operations(12,483)(9,008)Proceeds from disposal of property, plant and equipment56341Purchase of property, plant and equipment56341Purchase of property, plant and equipment56341Purchase of subsidiary, net of cash and cash equivalent acquired2,897-Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIES20,34449,116Dividend paid(3,984)(3,904)3,904)Borrowings24,41853,02022,8558,976Cash and pant balances20,3419,2003,000500Lexis and bank balances20,3419,200500Lexis and bank balances20,3419,200500Lexis Bank overdrafts(486)(724)	Adjustments for:		
Interest expenses - right-of-use assets409Interest income(230)Operating profit before working capital changes10,152Deprating profit before working capital changes10,152Payables(46,547)Payables(46,547)Receivables21,370(75,716)ReceivablesReceivables12,410(1,444)Cash used in operations(2,615)Tax paid(3,330)(6,622)Tax paid(12,483)(9,008)Net cash (used in)/generated from operationsCASH FLOW FROM INVESTING ACTIVITIESProceeds from disposal of property, plant and equipmentProceeds from disposal of property, plant and equipmentProceeds from disposal of property, plant and equipmentProceeds from investing activities-Net cash (used in)/generated from investing activities2,597-Net cash (used in)/generated from investing activities2,597-Dividend paidBorrowings24,418CASH FLOW FROM FINANCING ACTIVITIESDividend paidDividend paidBorrowingsAct cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTSNet changesAct and bank balances20,34122,8558,976Cash and bank balances20,3419,200Fixed depositsCash and bank balances<	Non-cash items	5,481	2,810
Interest income     (230)     (237)       Operating profit before working capital changes     10,152     32,200       Changes in working capital:     9ayables     (46,547)     (6,862)       Inventories     21,370     (75,716)       Receivables     12,410     (1,444)       Cash used in operations     (2,615)     (51,822)       Tax paid     (3,330)     (6,260)       Interest received     230     237       Interest paid     (12,483)     (9,008)       Net cash (used in)/generated from operations     (18,198)     (66,853)       CASH FLOW FROM INVESTING ACTIVITIES     7     1,137       Purchase of property, plant and equipment     56     341       Purchase of investment properties     -     1,137       Fixed deposits     -     1,137     -       Acquisition of subsidiary, net of cash and cash equivalent acquired     2,897     -       Net cash (used in)/generated from investing activities     20,434     49,116       CASH FLOW FROM FINANCING ACTIVITIES     20,434     49,116       Dividend paid     (3,984)     (3,	Interest expense	12,483	9,008
Operating profit before working capital changes10,15232,200Changes in working capital: Payables Inventories(46,547)(6,862)Payables(46,547)(6,862)Inventories21,370(75,716)Receivables(2,615)(51,822)Tax paid(3,330)(6,260)Interest received230237Interest received(12,483)(9,008)Net cash (used in)/generated from operations(18,198)(66,853)CASH FLOW FROM INVESTING ACTIVITIES Proceeds from disposal of property, plant and equipment56341Purchase of property, plant and equipment56341Purchase of investment properties-(1,815)Fixed deposits-1,137Acquisition of subsidiary, net of cash and cash equivalent acquired2,897-Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIES Dividend paid(3,984)(3,904)Borrowings24,41853,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS At end of financial year4,833(19,654)At end of financial year22,8558,976Cash and balances20,3419,200Fixed deposits3,000500Less: Bak overdrafts(486)(724)	Interest expenses - right-of-use assets	409	-
Changes in working capital:Payables $(46,547)$ $(6,862)$ Inventories $21,370$ $(75,716)$ Receivables $12,410$ $(1,444)$ Cash used in operations $(2,615)$ $(51,822)$ Tax paid $(3,330)$ $(6,260)$ Interest received $230$ $237$ Interest paid $(12,483)$ $(9,008)$ Net cash (used in)/generated from operations $(18,198)$ $(66,853)$ CASH FLOW FROM INVESTING ACTIVITIES $r$ $r$ Proceeds from disposal of property, plant and equipment $56$ $341$ Purchase of investment properties $ (1,815)$ Fixed deposits $ 1,137$ Acquisition of subsidiary, net of cash and cash equivalent acquired $2,897$ $-$ Net cash (used in)/generated from investing activities $2,597$ $(1,917)$ CASH FLOW FROM FINANCING ACTIVITIES $20,434$ $49,116$ Dividend paid $(3,984)$ $(3,904)$ Borrowings $24,418$ $53,020$ Net cash generated from/(used in) financing activities $20,434$ $49,116$ CASH AND CASH EQUIVALENTS $20,434$ $49,116$ Cash and cash equivalents comprise the following : $20,341$ $9,200$ Cash and cash equivalents comprise the following : $20,341$ $9,200$ Cash and bank balances $20,341$ $9,200$ Fixed deposits $3,000$ $500$	Interest income	(230)	(237)
Payables     (46,547)     (6,862)       Inventories     21,370     (75,716)       Receivables     12,410     (1,444)       Cash used in operations     (2,615)     (51,822)       Tax paid     (3,330)     (6,260)       Interest received     230     237       Interest paid     (12,483)     (9,008)       Net cash (used in)/generated from operations     (18,198)     (66,853)       CASH FLOW FROM INVESTING ACTIVITIES         Proceeds from disposal of property, plant and equipment     56     341       Purchase of property, plant and equipment     56     (1,815)       Fixed deposits     -     (1,815)       Fixed deposits     -     (1,917)       CASH FLOW FROM FINANCING ACTIVITIES         Dividend paid     (3,984)     (3,904)        Borrowings     24,418     53,020        Net cash generated from/(used in) financing activities     20,434     49,116       CASH AND CASH EQUIVALENTS     18,022     28,630       Net changes     4,833     (1	Operating profit before working capital changes	10,152	32,200
Inventories     21,370     (75,716)       Receivables     12,410     (1,444)       Cash used in operations     (2,615)     (51,822)       Tax paid     (3,330)     (6,626)       Interest received     230     237       Interest paid     (12,483)     (9,008)       Net cash (used in)/generated from operations     (18,198)     (66,853)       CASH FLOW FROM INVESTING ACTIVITIES     (356)     (1,580)       Purchase of property, plant and equipment     56     341       Purchase of investment properties     -     (1,815)       Fixed deposits     -     1,137       Acquisition of subsidiary, net of cash and cash equivalent acquired     2,897     -       Net cash (used in)/generated from investing activities     2,597     (1,917)       CASH FLOW FROM FINANCING ACTIVITIES     20,434     49,116       Dividend paid     (3,984)     (3,904)       Borrowings     24,418     53,020       Net changes     4,833     (19,654)       At beginning of financial year     18,022     28,630       At end of financial year	Changes in working capital:		
Receivables12,410(1,444)Cash used in operations(2,615)(51,822)Tax paid(3,330)(6,260)Interest received230237Interest paid(12,483)(9,008)Net cash (used in)/generated from operations(18,198)(66,853)CASH FLOW FROM INVESTING ACTIVITIES7(1,815)Proceeds from disposal of property, plant and equipment56341Purchase of property, plant and equipment56(1,580)Purchase of investment properties-(1,815)Fixed deposits-1,137Acquisition of subsidiary, net of cash and cash equivalent acquired2,897-Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIES20,43449,116Dividend paid(3,984)(3,904)Borrowings24,41853,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS22,8558,976Net changes4,833(19,654)18,022At end of financial year22,8558,976Cash and cash equivalents comprise the following :20,3419,200Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)Less: Bank overdrafts(486)(724)	Payables	(46,547)	(6,862)
Cash used in operations1Tax paid(2,615)Tax paid(3,330)Interest received230Interest paid(12,483)Net cash (used in)/generated from operations(18,198)CASH FLOW FROM INVESTING ACTIVITIESProceeds from disposal of property, plant and equipment56Purchase of property, plant and equipment56Purchase of investment properties-Itself deposits-Acquisition of subsidiary, net of cash and cash equivalent acquired2,897Acquisition of subsidiary, net of cash and cash equivalent acquired2,897Dividend paid(3,984)(3,904)Borrowings24,41853,020Net cash generated from/(used in) financing activities20,434CASH AND CASH EQUIVALENTS4,833(19,654)At end of financial year22,8558,976Cash and cash equivalents comprise the following :20,3419,200Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)(724)	Inventories	21,370	(75,716)
Tax paid(3,330)(6,260)Interest received230237Interest paid(12,483)(9,008)Net cash (used in)/generated from operations(18,198)(66,853)CASH FLOW FROM INVESTING ACTIVITIES(356)(1,580)Purchase of property, plant and equipment56341Purchase of property, plant and equipment(356)(1,580)Purchase of investment properties-(1,815)Fixed deposits-1,137Acquisition of subsidiary, net of cash and cash equivalent acquired2,897-Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIESDividend paid(3,984)(3,904)Borrowings24,41853,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS18,02228,630At beginning of financial year18,02228,630At end of financial year22,8558,976Cash and cash equivalents comprise the following :20,3419,200Cash and bank balances20,3419,200Fixed deposits3,00050010,900Less: Bank overdrafts(486)(724)	Receivables	12,410	(1,444)
Interest received230237Interest paid(12,483)(9,008)Net cash (used in)/generated from operations(18,198)(66,853)CASH FLOW FROM INVESTING ACTIVITIES(356)(1,580)Proceeds from disposal of property, plant and equipment56341Purchase of property, plant and equipment(356)(1,580)Purchase of investment properties-(1,815)Fixed deposits-1,137Acquisition of subsidiary, net of cash and cash equivalent acquired2,897-Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIES(3,984)(3,904)Borrowings24,41853,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS18,02228,630At end of financial year18,02228,630At end of financial year22,8558,976Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)(724)	Cash used in operations	(2,615)	(51,822)
Interest paid(12,483)(9,008)Net cash (used in)/generated from operations(18,198)(66,853)CASH FLOW FROM INVESTING ACTIVITIES(356)(1,580)Proceeds from disposal of property, plant and equipment56341Purchase of property, plant and equipment(356)(1,580)Purchase of investment properties-(1,815)Fixed deposits-1,137Acquisition of subsidiary, net of cash and cash equivalent acquired2,897-Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIES0(3,984)(3,904)Dividend paid(3,984)(3,904)3,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS4,833(19,654)18,022Net changes4,833(19,654)18,02228,630At end of financial year22,8558,9766Cash and cash equivalents comprise the following :20,3419,200Cash and bank balances20,3419,200500Less: Bank overdrafts(486)(724)	Tax paid	(3,330)	(6,260)
Net cash (used in)/generated from operations(18,198)(66,853)CASH FLOW FROM INVESTING ACTIVITIES Proceeds from disposal of property, plant and equipment56341Purchase of property, plant and equipment(356)(1,580)Purchase of investment properties-(1,815)Fixed deposits-(1,815)Acquisition of subsidiary, net of cash and cash equivalent acquired2,897-Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIES Dividend paid(3,984)(3,904)Borrowings24,41853,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS Net changes4,833(19,654)At beginning of financial year18,02228,630At end of financial year22,8558,976Cash and cash equivalents comprise the following : Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)(724)	Interest received	230	237
CASH FLOW FROM INVESTING ACTIVITIES Proceeds from disposal of property, plant and equipment56341Purchase of property, plant and equipment(356)(1,580)Purchase of investment properties-(1,815)Fixed deposits-1,137Acquisition of subsidiary, net of cash and cash equivalent acquired2,897-Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIES Dividend paid(3,984)(3,904)Borrowings24,41853,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS Net changes4,833(19,654)At beginning of financial year18,02228,630At end of financial year22,8558,976Cash and cash equivalents comprise the following : Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)(724)	Interest paid	(12,483)	(9,008)
Proceeds from disposal of property, plant and equipment56341Purchase of property, plant and equipment(356)(1,580)Purchase of investment properties-(1,815)Fixed deposits-1,137Acquisition of subsidiary, net of cash and cash equivalent acquired2,897-Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIES-(3,984)(3,904)Borrowings24,41853,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS-18,02228,630At end of financial year4,833(19,654)At end of financial year22,8558,976Cash and cash equivalents comprise the following :-20,3419,200Cash and bank balances20,3419,200500Less: Bank overdrafts(486)(724)	Net cash (used in)/generated from operations	(18,198)	(66,853)
Purchase of property, plant and equipment(356)(1,580)Purchase of investment properties-(1,815)Fixed deposits-1,137Acquisition of subsidiary, net of cash and cash equivalent acquired2,897-Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIES-1,137Dividend paid(3,984)(3,904)Borrowings24,41853,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTSNet changes4,833(19,654)At beginning of financial year18,02228,630At end of financial year22,8558,976Cash and cash equivalents comprise the following :Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)(724)	CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investment properties-(1,815)Fixed deposits-1,137Acquisition of subsidiary, net of cash and cash equivalent acquired2,897-Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIES0(3,984)(3,904)Dividend paid(3,984)(3,904)3,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS018,02228,630Net changes4,833(19,654)18,02228,630At end of financial year22,8558,9766Cash and cash equivalents comprise the following : Cash and bank balances20,3419,2009,200Fixed deposits3,000500500500500Less: Bank overdrafts(486)(724)	Proceeds from disposal of property, plant and equipment	56	341
Fixed deposits1,137Acquisition of subsidiary, net of cash and cash equivalent acquired2,897Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIESDividend paid(3,984)Borrowings24,418S3,020Net cash generated from/(used in) financing activities20,434CASH AND CASH EQUIVALENTSNet changes4,833At end of financial year18,022At end of financial year22,855At end of financial year22,855Cash and cash equivalents comprise the following : Cash and bank balances20,341Cash and bank balances20,341Synon500Less: Bank overdrafts(486)(724)	Purchase of property, plant and equipment	(356)	(1,580)
Acquisition of subsidiary, net of cash and cash equivalent acquired2,897-Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIES0(3,984)(3,904)Dividend paid(3,984)(3,904)(3,904)Borrowings24,41853,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS4,833(19,654)Net changes4,833(19,654)At beginning of financial year22,8558,976Cash and cash equivalents comprise the following : Cash and bank balances20,3419,200Fixed deposits3,000500500Less: Bank overdrafts(486)(724)	Purchase of investment properties	-	(1,815)
Net cash (used in)/generated from investing activities2,597(1,917)CASH FLOW FROM FINANCING ACTIVITIES Dividend paid Borrowings(3,984)(3,904)Dividend paid Borrowings(3,984)(3,904)Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS Net changes4,833(19,654)At beginning of financial year18,02228,630At end of financial year22,8558,976Cash and cash equivalents comprise the following : Cash and bank balances20,3419,200Fixed deposits Less: Bank overdrafts3,000500	Fixed deposits	-	1,137
CASH FLOW FROM FINANCING ACTIVITIES Dividend paid Borrowings(3,984) (3,904) 24,418(3,904) 53,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS Net changes4,833 (19,654)(19,654) 28,630 22,8554,833 8,976Cash and cash equivalents comprise the following : Cash and bank balances20,341 3,0009,200 500 Less: Bank overdrafts20,341 (486)9,200 (724)	Acquisition of subsidiary, net of cash and cash equivalent acquired	2,897	-
Dividend paid(3,984)(3,904)Borrowings24,41853,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS4,833(19,654)At beginning of financial year18,02228,630At end of financial year22,8558,976Cash and cash equivalents comprise the following : Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)(724)	Net cash (used in)/generated from investing activities	2,597	(1,917)
Borrowings24,41853,020Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS4,833(19,654)Net changes4,833(19,654)At beginning of financial year18,02228,630At end of financial year22,8558,976Cash and cash equivalents comprise the following : Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)(724)	CASH FLOW FROM FINANCING ACTIVITIES		
Net cash generated from/(used in) financing activities20,43449,116CASH AND CASH EQUIVALENTS Net changes4,833(19,654)At beginning of financial year18,02228,630At end of financial year22,8558,976Cash and cash equivalents comprise the following : Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)(724)	Dividend paid	(3,984)	(3,904)
CASH AND CASH EQUIVALENTSNet changes4,833(19,654)At beginning of financial year18,02228,630At end of financial year22,8558,976Cash and cash equivalents comprise the following : Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)(724)	Borrowings	24,418	53,020
Net changes4,833(19,654)At beginning of financial year18,02228,630At end of financial year22,8558,976Cash and cash equivalents comprise the following : Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)(724)	Net cash generated from/(used in) financing activities	20,434	49,116
At beginning of financial year18,02228,630At end of financial year22,8558,976Cash and cash equivalents comprise the following : Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)(724)	CASH AND CASH EQUIVALENTS		
At end of financial year22,8558,976Cash and cash equivalents comprise the following : Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)(724)	Net changes	4,833	(19,654)
Cash and cash equivalents comprise the following :Cash and bank balancesFixed depositsLess: Bank overdrafts(486)	At beginning of financial year	18,022	28,630
Cash and bank balances20,3419,200Fixed deposits3,000500Less: Bank overdrafts(486)(724)	At end of financial year	22,855	8,976
Fixed deposits     3,000     500       Less: Bank overdrafts     (486)     (724)	Cash and cash equivalents comprise the following :		
Less: Bank overdrafts (486) (724)	Cash and bank balances	20,341	9,200
	Fixed deposits	3,000	500
22,855 8,976	Less: Bank overdrafts	(486)	(724)
		22,855	8,976

## NOTES :

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2019 and the accompanying notes attached to this interim financial report.

#### AYS VENTURES BERHAD (Company No.925171-T)

#### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 DECEMBER 2019 (The figures have not been audited)

Attributable to owners of parent									
			Non-distributa	ble		Distributable			
	Share <u>capital</u> RM'000	Capital <u>reserve</u> RM'000	Revaluation <u>Reserve</u> RM'000	Foreign Exchange <u>Reserve</u> RM'000	Merger <u>deficit</u> RM'000	Retained <u>profits</u> RM'000	<u>Total</u> RM'000	Non-controlling <u>interests</u> RM'000	Total <u>equity</u> RM'000
At 1 April 2019	190,209	3,595	20,196	-	(153,190)	212,737	273,547	395	273,942
Total comprehensive income/(loss) for the financial period	-	-	-	-	-	(7,346)	(7,346)	(1,143)	(8,489)
Foreign currency translation differences for foreign operation	-	-	-	(156)	-	-	(156)	-	(156)
Dividend to shareholders	-	-	-	-	-	(3,804)	(3,804)	-	(3,804)
Dividend paid to non-controlling interests								(180)	(180)
Acquisition of a subsidiary	-	-	-	-	-	-	-	(5,805)	(5,805)
At 31 December 2019	190,209	3,595	20,196	(156)	(153,190)	201,587	262,241	(6,733)	255,508
At 1 April 2018	190,209	3,595	20,196	-	(153,190)	200,798	261,608	792	262,400
Total comprehensive income/(loss) for the financial period	-	-	-	-	-	15,634	15,634	44	15,678
Dividend to shareholders	-	-	-	-	-	(3,804)	(3,804)	-	(3,804)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(100)	(100)
At 31 December 2018	190,209	3,595	20,196	-	(153,190)	212,628	273,438	736	274,174

NOTES :

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2019 and the accompanying notes attached to this interim financial report.